

**Template for Cigna to use to inform employers about the liquidation of assets that transferred from Devenir to HSA Invest, if accountholders don't take action.**

**Distribute via Saleswire**

**Timing:** Between 3/17 and 4/2. Investor notice is on 4/3.

SUBJECT LINE: Upcoming HSA investment liquidation

PREHEADER (if needed in the email method used): Accountholders face investment liquidation if they don't act.

**Upcoming HSA investment liquidation**

The transfer in kind from Devenir to HSA Invest is complete. Throughout the transfer-in-kind process, accountholders were directed to enroll in HSA Invest by agreeing to the terms and conditions and other regulatory documents, which is required to access investments. However, some accountholders haven't taken action.

**Next steps for accountholders**

Accountholders must act to avoid the liquidation of investments that transferred from Devenir to HSA Invest. They may either complete enrollment in HSA Invest to retain their investments or liquidate their investments. Liquidation will begin on or about June 16. Only investments related to the Devenir transfer in kind are impacted.

This liquidation aligns with the HSA Custodial Agreement to ensure investors aren't subject to unmonitored investments for an extended period after the transfer.

**Accountholder notification**

Impacted accountholders received multiple communications from HSA Bank detailing the transition to HSA Invest, the resulting events and important actions they need to take to avoid liquidation.

- Emails were sent on Jan. 28 and 30, Feb. 11 and 13, and March 5 and 18.
- In early April, accountholders who haven't acted will get more details about the forthcoming liquidation and required action. Until they act, they'll get numerous emails before the liquidation occurs.
- There's also a notice available to accountholders in their online account.

Please reach out with any questions.

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