

Health savings account with HSA bank



A Cigna HealthcareSM-administered health savings account (HSA) plan integrates a qualified high-deductible health plan with a tax-advantaged health savings account established by HSA Bank. The combination gives your employees more control over the decisions they make about their health and their health spending, which can help you better manage your company's health care costs.

HSA Bank is a well-recognized HSA custodian, focusing solely on the administration, service and support of the HSA product. HSA Bank is a division of Webster Bank, N.A., member FDIC.*

Cigna Healthcare-administered HSA plan

Besides offering a way to help employers reduce costs, the HSA plan through Cigna Healthcare includes:

Savings account

- Health care expenses – savings may be used to help pay deductible and non-covered qualified expenses.
- Security – savings can help reduce or eliminate annual out-of-pocket exposure.
- Accumulated funds – savings not spent stay in the HSA, and continue to grow tax free.**
- Investment options – ability to transfer HSA savings into a variety of investment funds.*

Tax advantages**

- Employer contributions are tax deductible up to certain yearly limits.
- Employee contributions can be deducted from gross income before taxes are calculated, and interest and investment earnings are not taxed if used for qualified health care expenses.
- Unused dollars grow, tax free, and remain in the account from year to year. If an employee leaves your company, their HSA is portable, so they can use the money to pay for medical expenses even if they no longer are covered by a high-deductible plan.



Offered by: Cigna Health and Life Insurance Company.

Qualified high-deductible health plan

To contribute or receive contributions to the HSA, an employee must enroll in the Cigna Healthcare-administered high-deductible health plan that meets the following specific requirements.

Annual minimum deductibles for individuals and families

	2024	2025
Individual	\$1,600	\$1,650
Family	\$3,200	\$3,300

Out-of-pocket maximums

	2024	2025
Individual	\$8,050	\$8,300
Family	\$16,100	\$16,600

- Out-of-pocket maximums include deductibles, coinsurance and any copays. Once the out-of-pocket maximum is met, the plan pays 100% of covered charges.
- Prescription drug coverage must be subject to the plan's annual deductibles.
- Only preventive care can be covered on a first-dollar basis.***

A qualified high-deductible health plan through Cigna Healthcare includes access to a network of quality health care providers, preventive care benefits and a variety of innovative health and wellness programs.

Savings account

The IRS requires that certain criteria be met to open an HSA. Employees:

- Must be covered under a qualified high-deductible health plan.
- Cannot have other health coverage – including a spouse's flexible spending account – unless permitted by the IRS.
- Cannot be enrolled in Medicare or TRICARE, or claimed as a dependent on someone else's tax return.

The IRS defines the annual maximum contribution limits

	2024	2025
Individual	\$4,150	\$4,300
Family	\$8,300	\$8,550

HSA holders age 55 and older are eligible to make an additional catch-up contribution up to \$1,000 in the calendar year.**

Ease and convenience

We make it easy for you and your employees to set up their HSAs, and manage HSA funds and contributions.

- When enrolling in the HSA plan, the bank account with HSA Bank will automatically be opened. Cigna Healthcare provides initial and ongoing enrollment data to HSA Bank. A dedicated account team will be in place that will work closely with you and HSA Bank to set up your account and provide guidance on account funding options.
- Multiple options for making contributions, including automated clearing house (ACH), wire transfer and checks.
- Access to HSA funds via the Cigna Healthcare-branded debit card, checks (if ordered) or use of HSA Bank's online capabilities to make payments, transfer funds and track expenses.
- 24/7 access to account information for account holders via the myCigna® app, website, or phone.
- Employer portal to access reports, manage contributions, and access educational and communication resources.

Engaging your employees

The following are available to help your employees understand plan benefits and how they can help control costs.

- Covered employees and their dependents may visit on the myCigna® app or website to compare in-network providers in their area, check procedure costs, and access helpful health and wellness information. They can also call our 24/7/365 customer service.
- Employees can view account balances, deposits and transactions on the myCigna® app or website.
- The HSA Bank customer website is linked directly from myCigna®, so employees can easily view additional account information, make transactions and access their investment accounts.
- HSA Bank also offers online resources such as videos, cost calculators and other interactive features, all designed to help employees make the right decisions and understand how to get the most value from their HSA.

The HSA Invest program*

HSA Invest offers you a seamless experience to manage your saving, spending and investing on one website and one app. Three investment options -- Choice, Select and Managed -- give you thoughtfully chosen securities that are aligned to your HSA and relevant to your financial objectives. And you're able to enroll in more than one option.

Choose from three investment options:

Choice - Brokerage experience with a large range of stocks, mutual funds, ETFs and more.

Select - Recommended list of mutual funds selected by an SEC-registered investment advisor (RIA).

Managed - Investments are completely managed by a RIA.

Improving understanding and savings

With health care costs continuing to rise, we know that employers are searching for ways to contain costs and educate employees on the true cost of their benefits. Our HSA plan is designed to provide significant cost savings with a plan that allows covered individuals to save, tax free,** for future expenses. These account-based health plans focus on shifting behaviors, not costs, to help deliver high rates of satisfaction, engagement and savings for employers and employees. Together, Cigna Healthcare and HSA Bank help make HSAs easy for you to administer and easy for your employees to use.



*Investment accounts are not FDIC insured. These investment options involve risk and employees should be encouraged to seek advice from their qualified financial advisor before exercising this option. The HSA Invest program is administered by DriveWealth, LLC, a FINRA registered broker dealer. LeafHouse Financial Advisors, LLC is a registered investment advisor with the U.S. Securities and Exchange Commission that selects and manages the investments. HSA Bank, DriveWealth, LLC and LeafHouse Financial Advisors, LLC are not affiliated and not responsible for the products and services provided by the other. Neither HSA Bank nor DriveWealth can provide investment advice to investors. Self-directed investment accounts are the sole responsibility of the account owner. The ability to replace losses in the investment account may be limited to the annual contribution limits of the HSA. More information about LeafHouse Financial Advisors, LLC, including investment strategies, fees and objectives, can be found in the ADV Part 2A, which is available on the Member Website.

**HSA contributions and earnings are not subject to federal taxes and not subject to state taxes in most states. A few states do not allow pretax treatment of contributions or earnings. Consult your tax advisor if you have questions about your state.

***Not all preventive care services are covered. For example, immunizations for travel are generally not covered. A list of covered and non-covered services is set forth in the applicable plan documents.

HSA Bank's responsibilities to account holders are set forth in the Deposit Account Agreement and Disclosures for Health Savings Accounts.

TD Ameritrade, Cigna Healthcare and all other above mentioned firms are separate and unaffiliated firms, and are not responsible for each other's services or policies. The HSA trustee/custodian is solely responsible for all HSA services, transactions and activities. Cigna Healthcare is not responsible for the HSA services, administration and operation. Brokerage services provided by TD Ameritrade, Inc., member FINRA/SIPC/NFA. TD Ameritrade is a trademark jointly owned by TD Ameritrade IP Company, Inc. and The Toronto-Dominion Bank. Used with permission.

Product availability may vary by plan type and location and is subject to change. All group health insurance policies and benefit plans contain exclusions and limitations. For costs and complete details of coverage, contact your Cigna Healthcare representative.

All Cigna Healthcare products and services are provided exclusively by or through operating subsidiaries of The Cigna Group, including Cigna Health and Life Insurance Company and Connecticut General Life Insurance Company. Policy forms: OK - HP-APP-1 et.al., OR-HP-POL38 02-13, TN-HP-POL43/HC CERTV1 et. al. (CHLIC).

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